

## EMPLOYEE BENEFIT UPDATE



### Employee Benefit Plans Selected Maximum Dollar Limits 2018

	2014	2015	2016	2017	2018
<b>Elective Deferral Limit <sup>a, b</sup> 401(k), 403(b) &amp; SAR-SEP</b>	\$17,500	\$18,000	\$18,000	\$18,000	\$18,500
<b>Elective Deferral Limit <sup>a, c</sup> 457 Plan</b>	\$17,500	\$18,000	\$18,000	\$18,000	\$18,500
<b>Catch-up (age 50 &amp; over) <sup>a</sup></b>	\$5,500	\$6,000	\$6,000	\$6,000	\$6,000
<b>SIMPLE Retirement Accounts <sup>b</sup></b>	\$12,000	\$12,500	\$12,500	\$12,500	\$12,500
<b>SIMPLE Catch-up (age 50 &amp; over) <sup>a</sup></b>	\$2,500	\$3,000	\$3,000	\$3,000	\$3,000
<b>Defined Contribution Plans</b>	\$52,000	\$53,000	\$53,000	\$54,000	\$55,000
<b>Defined Benefit Plans</b>	\$210,000	\$210,000	\$210,000	\$215,000	\$220,000
<b>Annual Compensation Limit</b>	\$260,000	\$265,000	\$265,000	\$270,000	\$275,000
<b>Highly Compensated</b>	\$115,000	\$120,000	\$120,000	\$120,000	\$120,000
<b>SEP Coverage</b>	\$550	\$600	\$600	\$600	\$600
<b>Social Security Limit</b>	\$117,000	\$118,500	\$118,500	\$127,200	\$128,700

<sup>a</sup> Indexed for inflation

<sup>b</sup> Aggregate deferral limit per individual for any combination of plans

<sup>c</sup> 457 plans are not included in the aggregate individual limit